

Effective 5/12/2015

Part 2
Funding Authorization and Reimbursement Provisions

11-53-201 Establishment of reimbursement fund authorized.

- (1)
 - (a) In a county of the first class, a municipality or the county may provide funds to reimburse an eligible property owner for all or a portion of the costs the eligible property owner incurs if the owner transfers an eligible property title to a single-family fee simple ownership.
 - (b) The costs described in Subsection (1)(a) that a municipality or county may reimburse in accordance with this chapter are limited to costs incurred by the eligible property owner for the following:
 - (i) survey services;
 - (ii) platting fees; or
 - (iii) subdivision application fees.
- (2) The municipality or county shall establish a reimbursement fund to account for the funds described in Subsection (1).

Enacted by Chapter 250, 2015 General Session

11-53-202 Reimbursement to eligible property owner.

- (1) An eligible property owner may apply for reimbursement from the municipality or county in which the eligible property is located for all or a portion of the owner's costs, as described in Section 11-53-201, to transfer the eligible property title to a single-family fee simple ownership.
- (2) The municipality or county may not reimburse the eligible property owner unless each owner of a property located within the condominium complex whose title would be affected if the eligible property's title is transferred agrees to and participates in the transfer.
- (3) The county or municipality may limit reimbursement to eligible properties in a specific development or properties that are identified in a list of residential properties.

Enacted by Chapter 250, 2015 General Session

11-53-203 Qualifications for reimbursement.

- (1) Subject to Subsections (2) and (3), a municipality or county shall establish by ordinance, or, in accordance with Title 11, Chapter 13, Interlocal Cooperation Act, in the provisions of an interlocal cooperation agreement, specific standards, limitations, and qualifications for reimbursement to an eligible property owner.
- (2) A standard or qualification may not authorize a property owner other than an eligible property owner to qualify for a reimbursement.
- (3) In addition to other standards, the municipality or county shall adopt by ordinance provisions, or, if applicable, parties to an interlocal agreement shall adopt agreement provisions, governing the following:
 - (a) the amount of the financial contribution from each party to an interlocal agreement, if applicable;
 - (b) the management of the reimbursement fund;
 - (c) the qualification of an eligible property owner in addition to qualifications described in this chapter;

- (d) the procedures and standards regarding the disbursement of funds;
- (e) the costs listed in Section 11-53-201 that will be reimbursed;
- (f) a maximum amount of reimbursement for each of those costs; and
- (g) the method of repayment by the property owner of the reimbursement under circumstances as set forth in ordinance or agreement provisions.

Enacted by Chapter 250, 2015 General Session